REVENUE MEMORANDUM CIRCULAR NO. 123-2022 issued on August 31, 2022 clarifies the provisions of Revenue Regulations (RR) No. 6-2022 relative to the removal of the five (5) – year validity period on receipts/invoices, which shall take effect on July 16, 2022 (15 days from the date of its publication, which was July 1, 2022).

All taxpayers who are/will be using Principal and Supplementary Receipts/ Invoices shall be covered by the said Regulations or taxpayers with/who will apply for any of the following:

a. Authority to Print (ATP);
b. Registration of Computerized Accounting System (CAS)/Computerized Books of Accounts (CBA) and/or its Components; and
c. Permit to Use (PTU) Cash Register Machines (CRM)/Point-of-Sale (POS) Machines and Other Sales Receipting Software.

All receipts/invoices which have expired on or before 15 July 2022 are no longer valid for use. The Validity Period of receipts/invoices shall be based on the date of issuance of the ATP, as provided below.

Date of ATP		**Unused Receipts/Invoices as of Expiry Date**
Date of Issue	**"Valid Until" as reflected in ATP/Receipts/Invoices**	**Can they still be issued? (Yes/No)**
On or before July 16, 2017	On or before July 15, 2022	No
July 17, 2017 onwards	July 16, 2022 onwards	Yes

Pursuant to the provisions of Revenue Memorandum Order (RMO) No. 12-2013, all unused and expired receipts/invoices dated on or before July 15, 2022 shall be surrendered, together with an inventory listing, to the Revenue District Office (RDO) where the Head Office or Branch is registered on or before the 10th day after the validity period of the expired receipts/invoices, for the destruction of such receipts/invoices.

Taxpayers with receipts/invoices with existing ATP expiring on or after July 16, 2022 may still issue such receipts/invoices until fully exhausted. The phrase, **"THIS INVOICE/RECEIPT SHALL BE VALID FOR FIVE (5) YEARS FROM THE DATE OF THE ATP"** and the **"Validity Period"** reflected at the footer of the printed receipts/ invoices shall be **disregarded**.

A taxpayer with ATP expiring on or before July 15, 2022 who failed to apply for subsequent ATP not later than the sixty (60) - day mandatory period prior to expiration shall not be liable to pay penalty for late application of ATP.

Taxpayers who used/will use unregistered receipts or invoices and those that expired prior to July 15, 2022 shall be subject to penalty amounting to ₱20,000.00 for the first offense and ₱50,000.00 for the second offense.

All applications for accreditation of CRM/POS and other Sales Receipting Software shall no longer require the phrases **"THIS INVOICE/RECEIPT SHALL BE VALID FOR FIVE (5) YEARS FROM THE DATE OF THE PERMIT TO USE"** and the **"Valid Until (mm/ dd/ yyyy)"** of PTU to be reflected on the footer of generated receipts/invoices during the evaluation.

For the registration of CAS and/or its Components, the phrase, **"THIS INVOICE/RECEIPT SHALL BE VALID FOR FIVE (5) YEARS FROM THE DATE**

OF THE ACKNOWLEDGMENT CERTIFICATE" as previously required in RMO No. 9-2021 shall no longer be required to be reflected on the generated receipts/invoices.

The taxpayer-user with registered PTU CRM/POS Machines/CAS shall be required to reconfigure their CRM/POS Machines/CAS to remove the phrases **"THIS INVOICE/RECEIPT SHALL BE VALID FOR FIVE (5) YEARS FROM THE DATE OF THE PERMIT TO USE"** / **"THIS INVOICE/RECEIPT SHALL BE VALID FOR FIVE (5) YEARS FROM THE DATE OF THE ACKNOWLEDGMENT CERTIFICATE"** and **"Valid Until (mm/ dd/ yyyy)"**. However, it should be noted that a written notification shall no longer be required to be submitted to the concerned RDO although such modifications are considered as minor enhancements due to the fact that such modifications were mandated upon the effectivity of RR No. 6-2022.

The CRM/POS and/or CAS and other machines generating receipts/invoices shall have to be reconfigured until December 31, 2022 to comply with the provisions under RR No. 6-2022.