REVENUE MEMORANDUM CIRCULAR NO. 28-2022 issued on March 16, 2022 prescribes the guidelines in the submission of Certificate of Entitlement to Tax Incentives (CETI) under Republic Act No. 11534 (Corporate Recovery and Tax Incentives for Enterprises (CREATE) Law.

Pursuant to the provisions of Section 3 under Rule 8 of the Implementing Rules and Regulations (IRR) of the CREATE Law, all Registered Business Enterprises (RBEs) shall apply for a CETI with their concerned Investment Promotion Agency (IPA) prior to the filing of Annual Income Tax Return (AITR). The CETI shall then be attached to the AITR filed with the BIR as provided by Section 4 Rule 8 of the aforementioned IRR.

The CETI is a requirement for all RBEs in order to avail of the Income Tax Holiday or preferential rate granted by the CREATE Law. This repeals the provisions stated in Revenue Memorandum Circular No. 14-2012, which required the submission of the Certificate for Entitlement to Income Tax Holiday (now CETI), within thirty (30) days from filing of the RBE's AITR.