REVENUE MEMORANDUM CIRCULAR NO. 40-2022 issued on April 6, 2022 provides clarifications and guidelines on the use of Electronic Audited Financial Statement (eAFS) System.

The submission of eFiled Annual Income Tax Returns (AITR) and its attachments to eAFS is applicable to any taxable year and all succeeding fiscal and/or taxable years. The existing procedures on the submission of filed AITR and its attachments to eAFS system shall be observed.

Likewise, the use of Electronic Signature applies to all tax returns, attachments and documents required to submit AlTR and returns.