REVENUE MEMORANDUM CIRCULAR NO. 42-2022 issued on April 12, 2022 clarifies the deadline for filing of Annual Income Tax Returns (AITR) for Taxable Year ending December 31, 2021; providing guidelines in the manner of filing and payment thereof; and non-imposition of surcharge on amended returns.

The Circular reiterates that the deadline for the filing of AITR for Calendar Year 2021 as well as the payment of the corresponding taxes due thereon is on **April 18, 2022 (Monday)** since April 15, 2022 falls on a non-working holiday.

A tentative AlTR may be filed on or before April 18, 2022, and may be **amended on or before May 16, 2022** without imposition of interest, surcharge and penalties. Provided that, a taxpayer whose amended returns will result in overpayment of taxes paid can opt to carry over the overpaid tax as credit against the tax due for the same tax type in the succeeding period or file for refund.

For taxpayers who are required to use or opt to voluntarily use the eBIRForms, they shall file their tax returns thru the eBIRForms System. For taxpayers who are required to use or opt to voluntarily enroll in the eFPS Facility, they shall file their return electronically. However, in case that the newly-created tax returns are not yet available in the eFPS Facility but already available in the eBIForms System, taxpayers shall file the said return using the eBIRForms System.

The corresponding taxes due thereon shall be paid through **any** of the following payment facilities:

a. Manually thru Authorized Agent Banks (AABs) and Revenue Collection Officers (RCOs) notwithstanding the Revenue District Office (RDO) jurisdiction.
b. Electronic payment (ePAY) facilities:
    - Land Bank of the Philippines' (LBP) Link.Biz Portal – for taxpayers who have ATM account with LBP and/or holders of Bancnet ATM/Debit/ Prepaid Card or taxpayer utilizing PCHC PayGate or PesoNet facility (depositors of RCBC, Robinsons Bank, Union Bank, BPI and PSBank);
    - Development Bank of the Philippines' (DBP) Pay Tax Online – for holders of Visa/Mastercard Credit Card and/or BancNet ATM/Debit Card;
    - Union Bank of the Philippines' (UBP) Online/The Portal – for taxpayers who has an account with UBP or InstaPay using UPAY Facility for individual non-account holder of Union Bank.
    - Taxpayer Service Providers such as GCash, PayMaya, and MyEG.
c. For taxpayers mandated to use eFPS, the filing of BIR Form No. 1702RT with or without payment shall be made through eFPS. Likewise, the filing of BIR Form Nos. 1702EX and 1702MX with or without payment shall be made through eBIRForms System and payment shall be through eFPS using BIR Form No. 0605. Tax type code to be used is Income Tax and the Alphanumeric Tax Code (ATC) is MC 200.

For newly-created returns not yet available in the eFPS Facility, the filing of returns shall be through eBIRForms System. For non-eFPS taxpayers, "No payment" CY 2021 AITR shall be filed electronically through the eBlRForms Facility.

The following taxpayers may manually file their "No Payment CY 2021 AITR" using the electronic or computer-generated returns or photocopied returns in its original format and in Legal/Folio-sized bond paper:

a. Senior Citizen (SC) or Persons with Disabilities (PWDs) filing for their own returns;
b. Employees deriving purely compensation income from two or more employers, concurrently or successively at any time during the taxable year, or from a single

employer, although income of which has been correctly subjected to withholding tax, but whose spouse is not entitled to substituted filing; and

c. Employees qualified for substituted filing under Revenue Regulations No. 2-98 Sec. 2. 83. 4, as amended but opted to file for an ITR and are filing for purposes of promotion, loans, scholarships, foreign travel requirements, etc.

Further, pursuant to Republic Act No. 8792 (Electronic Commerce Act of 2000), all tax returns, attachments and documents can be signed by the taxpayer or its authorized officer or signatory through an electronic signature. Such electronic signature shall be deemed equivalent to an actual signature or "wet signature" for filing purposes.

The submission of the required attachments such as, but not limited to BIR Form No. 1709, as applicable, and the Audited Financial Statements, etc., to the electronically filed/amended AlTR for Calendar Year 2021 pursuant to the pertinent issuances shall be made on or before May 31, 2022 to the Revenue District Office/ Large Taxpayers Service/Large Taxpayers District Office where the taxpayer is registered or electronically through the Electronic Audited Financial Statements (eAFS) System of the BIR.