REVENUE MEMORANDUM CIRCULAR NO. 43-2022 issued on April 12, 2022 prescribes the non-imposition of surcharge on amended tax returns.

The 25% surcharge shall not be imposed to an amendment of a tax return if the taxpayer was able to file the initial tax return on or before the prescribed due date for its filing. On the other hand, the 25% surcharge shall be imposed on a tax deficiency found during audit if the particular tax return being audited was found to have been filed beyond the prescribed period or due date.